

KRAFT & Associates

T o u r i s m D e v e l o p m e n t

Hotel Concept

Main features

Historical Building

Outstanding Location

95 rooms

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Profitability

Price: € 5,400,000

IRR: 15 %

Contact

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4* BOUTIQUE HOTEL IN BUDAPEST

The future hotel has an outstanding location in District VII. In this District there are many important cultural attractions as the inner half of it the historical Jewish Quarter of Budapest. The Hungarian National Museum, the Market Hall and the Dohány Street Synagogue (the largest synagogue of Europe) are also located here. The future Hotel is close to the so called "Ruin-Pub Quarter".

Unique Selling Proposition (USP):

- 95 rooms in a classical building built in the 19th Century.
- Meeting facilities, restaurant, fitness and wellness center.

Investment Opportunity:

1. Assuming a 50 % bank financing, the owner's equity will generate a 15 % return (IRR).
2. The price of the building is EUR 5.4 million and EUR 4.6 million is needed for the refurbishment.

